

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 Capital Funds Budget Amendment
As of June 30, 2016

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
REVENUE AND FINANCING SOURCES			
Federal - Interest Subsidy	\$4,367,000	(\$307,166)	\$4,059,834
Federal - E-Rate	7,000,000	(3,815,809)	3,184,191
State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	1,166,000	1,512,357	2,678,357
State - PECO (Public Education Capital Outlay)	4,200,000	644,629	4,844,629
State - Charter School Capital Outlay (PECO flow-thru)	8,775,000	636,575	9,411,575
Local - District Local Capital Improvement Tax (Capital Millage)	237,143,184	(65,430)	237,077,754
Local - Interest, Including Profit on Investment	0	1,142,876	1,142,876
Local - Impact Fees / Mitigation Fees	8,000,000	3,980,083	11,980,083
Local - Miscellaneous Sources	7,879,000	4,968,791	12,847,791
Local - Equipment Lease Financing (Buses and Technology Equipment)	8,826,000	(8,826,000)	0
Local - Issuance of General Obligation Bonds (GOB)	193,772,000	(193,772,000)	0
OTHER FINANCING SOURCES			
Deffered Revenue - Issuance of GOB	0	193,772,000	193,772,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	481,128,184	(129,094)	480,999,090
BEGINNING FUND BALANCE	387,186,896	0	387,186,896
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$868,315,080	(\$129,094)	\$868,185,986